

**Professional Subscriber Charges<sup>1, 2</sup>**

<u>Number of Display Devices</u>	<u>Monthly Rates Per Device</u>
1.....	\$127.25
2.....	79.50
3.....	58.25
4.....	53.00
5.....	47.75
6 - 9.....	39.75
10 - 19.....	31.75
20 - 29.....	30.25
30 - 99.....	27.50
100 - 249.....	26.50
250 - 749.....	23.75
750 - 4,999.....	20.75
5,000 - 9,999.....	19.75
10,000 + .....	18.75

**Nonprofessional Subscriber Charges<sup>1, 3</sup>**

Monthly Rate Per Subscriber

First 250,000 active Nonprofessional Subscribers.....	\$ 1.00
Each Additional active Nonprofessional Subscriber .....	.50

**Per-Quote-Packet Charges<sup>1, 3, 4</sup>**

Rate Per Quote Packet

Quote Packets 1 through 20 Million.....	\$ .0075
Quote Packets 20,000,001 through 40 Million.....	.0050
Each Quote Packet in Excess of 40 Million.....	.0025

**Broker-Dealer Enterprise - Maximum Monthly Charges<sup>5</sup> .....** \$ 660,000.00

**Ticker Display On Television (per 1,000 households reached)<sup>6</sup> .....** \$ 2.00

Notes:

- 1 Charges include last sale price information and quotation information in Network A Securities and NYSE Bonds.
- 2 For an audio voice response interrogation service, each output port qualifies as the equivalent of a device.
- 3 Charges apply to vendor providing service to non-professional subscriber.
- 4 Per-quote-packet charge is an alternative to monthly display charges and applies equally to professional and nonprofessional subscribers. A quote packet includes any data element or all data elements in respect of a single issue. Last, open, high, low, volume, net change, bid, offer, size, and best bid and offer with size are examples of data elements. "IBM" is an example of a single issue. An index value is deemed to be a single-issue data element. Vendor may maximize at \$1.00 the per-quote-packet charges payable for any month in respect of any customer that qualifies as a nonprofessional subscriber, regardless of how many quote-packets the customer may receive during that month.
- 5 An entity that is registered as a broker/dealer under the Securities Exchange Act of 1934 is not required to pay more than the broker-dealer enterprise maximum for any month for the aggregate amount of (a) Network A display-device charges for devices that its officers, partners and employees use plus (b) Network A display-device and per-quote-packet charges payable in respect of services that it provides to nonprofessional subscribers that are brokerage account customers of the broker/dealer. For calendar year 2007, the maximum amount is \$660,000. For each subsequent calendar year, the amount will increase by an amount equal to the percentage increase in the annual composite share volume for the preceding calendar year, subject to a maximum annual increase of five percent.
- 6 Television broadcast can be through cable, satellite, or traditional means. A minimum monthly vendor payment of \$2,000 applies. Prorating is permitted for those who broadcast the data for less than the entire business day and is based upon the number of minutes the real-time ticker is displayed, divided by the number of minutes the primary market is open for trading (currently 390 minutes). A vendor may simulcast over multiple channels and is not charged more than once for recipients that have access to multiple simulcasted channels. Billing amounts are based on the "households-reached" totals that are published periodically in the Nielsen Report. If a Nielsen Report does not provide the requisite information as to a vendor, the vendor must provide households-reached information, subject to audit. Households-reached totals published at the end of September are the basis for billing for the following January through June. Households-reached totals published at the end of March are the basis for billing for the following July through December.

<b><u>Access Fees</u></b> (1)	<b><u>Consolidated</u></b> <b><u>Last Sale</u></b>	<b><u>Consolidated</u></b> <b><u>Bid-Asked</u></b>
Direct Access	\$ 750.00	\$ 700.00
Indirect Access	\$ 375.00	\$ 350.00
 <b><u>Computer Program Application Fees</u></b> (2)		
A. <b>Interrogation Services</b> – use of market data as part of a real-time interrogation display or ticker display service.	See Note (3)	See Note (3)
B. <b>Compilation of stock tables</b> – use of market data to compile and disseminate stock tables to press associations or other publishers, or for the purpose of furnishing market data via magnetic tape.	\$ 500.00	\$ 500.00
C. <b>Operations control programs</b> – use of market data in operations control programs designed for monitoring and surveillance purposes, order/report price validation, limit order switching, order status verification and related activities, index calculation/dissemination, portfolio valuation services, software/system development, creation of a delayed last sale prices service, etc.	\$ 500.00	\$ 500.00
D. <b>Analysis programs</b> – use of market data in analysis programs leading to purchase/sales or other trading decisions, such as options analysis, arbitrage and program trading.	\$ 500.00	\$ 500.00
E. <b>Market making programs</b> – use of market data in proprietary execution systems which generate quotations or execute transactions in an automatic or semi-automatic manner.	\$3,000.00	\$3,000.00

Notes:

- (1) Fees cover access to NYSE-listed securities (Network A data) and AMEX-listed securities (Network B data). Subscriber must provide telecommunications facilities for direct access.
- (2) NYSE-listed securities only (Network A data). Contact the American Stock Exchange for information and rates concerning Network B data. Except for interrogation services, fees do not apply to stand-alone terminals (i.e., personal computers) for personal use.
- (3) Device charges apply to professional subscribers and to vendors in respect of nonprofessional subscribers. See Display Device Fee schedule.