

Professional Subscriber Charges^{1,2}

<u>Number of Display Devices</u>	<u>Monthly Rates Per Device</u>
1.....	\$127.25
2.....	79.50
3.....	58.25
4.....	53.00
5.....	47.75
6 - 9.....	39.75
10 - 19.....	31.75
20 - 29.....	30.25
30 - 99.....	27.50
100 - 249.....	26.50
250 - 749.....	23.75
750 - 4,999.....	20.75
5,000 - 9,999.....	19.75
10,000 +	18.75

Nonprofessional Subscriber Charges^{1,3}

Monthly Rate Per Subscriber

First 250,000 active Nonprofessional Subscribers.....	\$ 1.00
Each Additional active Nonprofessional Subscriber50

Per-Quote-Packet Charges^{1,3,4}

Rate Per Quote Packet

Quote Packets 1 through 20 Million.....	\$.0075
Quote Packets 20,000,001 through 40 Million0050
Each Quote Packet in Excess of 40 Million.....	.0025

Broker-Dealer Enterprise - Maximum Monthly Charges⁵ \$ 660,000.00

Ticker Display On Television (per 1,000 households reached)⁶ \$ 2.00

Notes:

- 1 Charges include last sale price information and quotation information in Network A Securities and NYSE Bonds.
- 2 For an audio voice response interrogation service, each output port qualifies as the equivalent of a device.
- 3 Charges apply to vendor providing service to non-professional subscriber.
- 4 Per-quote-packet charge is an alternative to monthly display charges and applies equally to professional and nonprofessional subscribers. A quote packet includes any data element or all data elements in respect of a single issue. Last, open, high, low, volume, net change, bid, offer, size, and best bid and offer with size are examples of data elements. "IBM" is an example of a single issue. An index value is deemed to be a single-issue data element. Vendor may maximize at \$1.00 the per-quote-packet charges payable for any month in respect of any customer that qualifies as a nonprofessional subscriber, regardless of how many quote-packets the customer may receive during that month.
- 5 An entity that is registered as a broker/dealer under the Securities Exchange Act of 1934 is not required to pay more than the broker-dealer enterprise maximum for any month for the aggregate amount of (a) Network A display-device charges for devices that its officers, partners and employees use plus (b) Network A display-device and per-quote-packet charges payable in respect of services that it provides to nonprofessional subscribers that are brokerage account customers of the broker/dealer. For calendar year 2007, the maximum amount is \$660,000. For each subsequent calendar year, the amount will increase by an amount equal to the percentage increase in the annual composite share volume for the preceding calendar year, subject to a maximum annual increase of five percent.
- 6 Television broadcast can be through cable, satellite, or traditional means. No entity is required to pay more than the "Television Ticker Maximum" for any calendar month. For months falling in calendar year 2007, the monthly Television Ticker Maximum is \$150,000. For each subsequent calendar year, the monthly Television Ticker Maximum will increase by the "Annual Increase amount," as defined in footnote 5 above. In addition, a minimum monthly vendor payment of \$2,000 applies. Prorating is permitted for those who broadcast the data for less than the entire business day and is based upon the number of minutes the real-time ticker is displayed, divided by the number of minutes the primary market is open for trading (currently 390 minutes). A vendor may simulcast over multiple channels and is not charged more than once for recipients that have access to multiple simulcasted channels. Billing amounts are based on the "households-reached" totals that are published periodically in the Nielsen Report. If a Nielsen Report does not provide the requisite information as to a vendor, the vendor must provide households-reached information, subject to audit. Households-reached totals published at the end of September are the basis for billing for

the following January through June. Households-reached totals published at the end of March are the basis for billing for the following July through December.

<u>Access Fees</u> (1)	<u>Consolidated Last Sale</u>	<u>Consolidated Bid-Asked</u>
Direct Access	\$ 750.00	\$ 700.00
Indirect Access	\$ 375.00	\$ 350.00
 <u>Computer Program Application Fees</u> (2)		
A. Interrogation Services – use of market data as part of a real-time interrogation display or ticker display service.	See Note (3)	See Note (3)
B. Compilation of stock tables – use of market data to compile and disseminate stock tables to press associations or other publishers, or for the purpose of furnishing market data via magnetic tape.	\$ 500.00	\$ 500.00
C. Operations control programs – use of market data in operations control programs designed for monitoring and surveillance purposes, order/report price validation, limit order switching, order status verification and related activities, index calculation/dissemination, portfolio valuation services, software/system development, creation of a delayed last sale prices service, etc.	\$ 500.00	\$ 500.00
D. Analysis programs – use of market data in analysis programs leading to purchase/sales or other trading decisions, such as options analysis, arbitrage and program trading.	\$ 500.00	\$ 500.00
E. Market making programs – use of market data in proprietary execution systems which generate quotations or execute transactions in an automatic or semi-automatic manner.	\$3,000.00	\$3,000.00

Notes:

- (1) Fees cover access to NYSE-listed securities (Network A data) and AMEX-listed securities (Network B data). Subscriber must provide telecommunications facilities for direct access.
- (2) NYSE-listed securities only (Network A data). Contact the American Stock Exchange for information and rates concerning Network B data. Except for interrogation services, fees do not apply to stand-alone terminals (i.e., personal computers) for personal use.
- (3) Device charges apply to professional subscribers and to vendors in respect of nonprofessional subscribers. See Display Device Fee schedule.